

**Camden/Rockland Economic Development Forum
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A Snapshot of the Camden Labor Market Area Economy

- ❑ **The largest employment sector in the Camden Labor Market Area [LLMA] Economy is the Education and Health-services sector, which employs 26.2 percent of the labor force and provides 23.6 percent of total wages.**
- ❑ **The goods producing sector employs 12.5 percent of the LLMA workforce and provides 13.4 percent of total wages.**
- ❑ **The largest Economic Sector employers in the LLMA economy are as follows:**

**Table I
Largest Employment Sectors**

<u>Economic Sector</u>	<u>% of Total Employment</u>
Education and Health Services	26.2%
Trade, Transportation and Utilities	23.7%
Leisure and Hospitality	16.9%
Construction	7.9%
Financial Activities	6.5%

**Table II
Economic Sectors with the Most Wages**

<u>Economic Sector</u>	<u>% of Total Wages</u>
Education and Health Services	23.6%
Educational Services	14.0%
Health Care/Social Assistance	9.6%
Financial Activities	18.5%
Trade, Transportation and Utilities	18.0%
Leisure and Hospitality	11.1%
Construction	8.4%

Table III
Highest Wage Paying Sectors

<u>Economic Sector</u>	<u>Wage level As A % Above The Average LLMA Wage Level</u>
Financial Activities	185.4%
Information	39.9%
Professional and Business Services	17.9%
Manufacturing	11.7%
Construction	6.2%

- **The Camden Labor Market Area [LLMA] has had several successes during 2002-2005.**
 - **Between 2002 and 2005, average wages rose 13.2% in the LLMA compared to 10.0% for the State, as a whole.**
 - **Between 2002 and 2005, the number of business establishments increased 8.8% compared to the state average of 4.6 percent.**